GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2972
ANSWERED ON:16.03.2001
BORROWING OF ANDHRA PRADESH
Y.S. VIVEKANANDA REDDY

Will the Minister of FINANCE be pleased to state:

(a) whether the State Government of Andhra Pradesh has borrowed more than Rs.26,000 crore during the last six years;

(b) if so, whether it amounts to more than twice to that of total borrowings of the State upto 1995 since independence;

(c) if so, the manner in which these funds have been utilized by the State Government; and

(d) the manner in which the State Government plans to repay the loan ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI BALASAHEB VIKHE PATIL)

a)&(b): Borrowings of the State Government comprise primarily ofloans from Central Government under Plan Assistance, open market borrowings approved by Central Government and loans against SmallSavings collections in the State. As per information supplied by the State Government, the answer to (a) & (b) is in the negative.

(c) & (d): State Governments are accountable to their respective legislatures for appropriations of expenditure and their accounts are audited by the C&AG.